Undergraduate Tuition, Fees & Financial Aid

Financial Aid

25 West Fourth Street, 1st Floor
New York, NY 10012-1119
212-998-4444
www.nyu.edu/financial.aid

New York University awards financial aid in an effort to help students meet the difference between their own resources and the cost of education. All awards are subject to availability of funds and the student’s demonstrated need.

Renewal of assistance depends on annual reevaluation of a student’s need, the availability of funds, the successful completion of the previous year, and satisfactory progress toward completion of degree requirements.

In addition, students must meet the published filing deadlines. Detailed information about financial aid is forwarded with the admission application and is also available on the Office of Financial Aid Web site, www.nyu.edu/financial.aid.

A concise summary is also included in the NYU Student’s Guide, available from the Student Resource Center, Kimmel Center for University Life, 60 Washington Square South, Suite 210.

Many awards are granted purely on the basis of scholastic merit, while others are based on financial need. It is frequently possible to receive a combination of awards based on both. University scholarships or fellowships may be granted by themselves or in conjunction with student loans or Federal Work-Study employment. To ensure that maximum sources of available support will be investigated, students must apply for financial aid by the appropriate deadline.

Student Responsibilities

It is the student’s responsibility to supply true, accurate, and complete information and to notify the Office of Financial Aid immediately of any changes or corrections in his or her housing status or financial situation, including tuition remission benefits or outside grants, once application has been made.

A student who has received a financial aid award must inform his or her department and the Office of Financial Aid if he or she subsequently decides to decline all or part of that award. To neglect to do so prevents use of the award by another student. If a student has not claimed his or her award (has not enrolled) by the close of regular (not late) registration and has not obtained written permission from his or her department and the Office of Financial Aid for an extension, the award may be canceled, and the student may become ineligible to receive scholarship or fellowship aid in future years.
Determination of financial need is also based on the number of courses for which the student indicates he or she intends to register. A change in registration therefore may necessitate an adjustment in financial aid.

How to Apply for Financial Aid

Students must submit the Free Application for Federal Student Aid (FAFSA), and later, New York State residents must also complete the preprinted New York State Tuition Assistance Program (TAP) application, which is mailed automatically to the student by the New York State Higher Education Services Corporation (HESC) after the FAFSA is processed. (The TAP application is also available on the Internet when using FAFSA on the Web. See www.nyu.edu/financial.aid/tap.html.) The FAFSA (available online at www.fafsa.ed.gov or from the student's current high school or from the NYU Office of Financial Aid) is the basic form for all student aid programs. Be sure to complete all sections. Students should give permission on the FAFSA for application data to be sent directly to New York University (the NYU federal code number is 002785).

Students are encouraged to apply for financial aid electronically—the fastest and most accurate method. Consult the Financial Aid Web site for information at www.nyu.edu/financial.aid or www.fafsa.ed.gov.

The FAFSA is also available at the Office of Financial Aid, New York University, 25 West Fourth Street, New York, NY 10012-1119

Students requiring summer financial aid must submit a summer aid application in addition to the FAFSA and TAP application. The application, available in February, can be obtained from the Financial Aid Web site or the Office of Financial Aid. Complete all applications at least 12 weeks before the beginning of the term in which funds are needed.

States Other Than New York:

Some students from outside New York State may qualify for funds from their own state scholarship programs that can be used at New York University. Contact your state financial aid agency (call 800-433-3243 to get its telephone number and address) to ask about program requirements and application procedures. When you receive an eligibility notice from your state program, you should submit it to the New York University Office of Financial Aid in advance of registration.

Financial Aid Eligibility and Maintaining Satisfactory Academic Progress

To be considered for financial aid, students must be officially admitted to NYU or matriculated in a degree program and making satisfactory academic progress toward degree requirements.

Students in certain certificate or diploma programs may also be eligible for consideration.

Generally, University administered aid is awarded to full-time students. Half-time students (fewer than 12 but at least 6 credit points per semester) may be eligible for a Federal Stafford Loan or a Federal Parent Loan for Undergraduate Students (PLUS), but they must also maintain satisfactory academic progress.

Part-time undergraduate students may also be eligible for Aid for Part-Time Study (APTS) (New York State residents only—separate application is necessary) or for Pell Grants.

Satisfactory Academic Progress: Undergraduate Students

Traditional Full-time students (not McGhee Division students)

To be considered for financial aid students must make satisfactory academic progress toward completion of degree requirements and be in good academic standing. This means that students must complete 32 credit points per academic year (fall, spring, and summer terms) with grades of
“A,” “B,” “C,” “D,” or “P,” maintain a cumulative grade point average of at least 2.0, and not be on probation. In addition, students must complete all degree requirements in four years unless enrolled in an officially recognized five-year program.

**Transfer students**
Transfer Students are expected to complete degree requirements in less than four years depending on the number of transfer credit points received upon entering the University.

**Traditional Part-time students (not McGhee Division students)**
Part-time students are expected to successfully complete all courses attempted each semester and be in good academic standing, but may take longer than four years to complete degree requirements.

McGhee Division students must make satisfactory academic progress toward completion of degree requirements and be in good academic standing. This means that McGhee students must successfully complete a minimum of two-thirds (66.6 percent) of the cumulative courses in which they are enrolled, and maintain a cumulative grade point average of at least 2.0.

**The following chart illustrates academic progress requirements for traditional full-time students (not McGhee Division students).**

Academic years completed Credits earned

| 1 | 32 |
| 2 | 64 |
| 3 | 96 |
| 4 | 128 |

**Renewal Eligibility**
Financial aid awards are not automatically renewed each year. Continuing students must submit a Renewal FAFSA each year by the NYU deadline, continue to demonstrate financial need, make satisfactory progress toward degree requirements, and be in good academic standing.

**Citizenship**
In order to be eligible for aid from NYU and from federal and state government sources, students must be classified either as U.S. citizens or as eligible noncitizens. Students are considered to be eligible noncitizens for financial aid purposes if one of the following conditions applies:

1. U.S. permanent resident with an Alien Registration Receipt Card I-551 ("green-card").
2. Conditional permanent resident (I-551C).
3. Other eligible noncitizen with an Arrival-Departure Record (I-94) showing any one of the following designations: (a) "Refugee," (b) "Indefinite Parole," (c) "Humanitarian Parole," (d) "Asylum Granted," or (e) "Cuban-Haitian Entrant."

**Withdrawal**
Students should follow the official academic withdrawal policy described in their school bulletin. Those receiving federal aid who withdraw completely may be billed for remaining balances resulting from the mandatory return of funds to the U.S. government. The amount of federal aid "earned" up to that point is determined by the withdrawal date and a calculation based on the federally prescribed formula. Generally, federal assistance is earned on a pro-rata basis.

**Employee Education Plans**
Many companies pay all or part of the tuition of their employees under tuition refund plans. Employed students attending the University should ask
their personnel officers or training directors about the existence of a company tuition plan. Students must also notify the Office of Financial Aid if they receive this benefit.

**Part-Time Employment**

**Student Employment and Internship Center**

Most financial aid award packages include "recommended academic year earnings." This means that students are eligible to work by using NYU's student employment services, including the Federal Work-Study Program, and may earn up to the amount recommended in their award package. Academic year earnings are paid directly to the student on a biweekly basis and are normally used for books, transportation, and personal expenses.

It is not necessary to be awarded academic year earnings in order to use the services of the Student Employment and Internship Center. All students may use the center as soon as they have paid their tuition deposit and may also wish to use the center as a resource for summer employment. Extensive listings of both on-campus and off-campus jobs are available. The Student Employment and Internship Center is located at 5 Washington Place.

**Resident Assistantships**

Resident assistants reside in the undergraduate residence halls and are responsible for organizing, implementing, and evaluating social and educational activities. Compensation is room and board. Applications and further information may be obtained from the Department of Residential Education, New York University, 33 Washington Square West, 1st Floor, New York, NY 10011-9154. Telephone 212-998-4311.

**Veterans Benefits**

Various programs provide educational benefits for spouses, sons, and daughters of deceased or permanently disabled veterans as well as for veterans and in-service personnel who served on active duty in the United States Armed Forces after January 1, 1955. In these programs the amount of benefits varies.

Applications and further information may be obtained from the student's regional office of the Department of Veterans Affairs. Additional guidance may be obtained from the Office of the University Registrar, 25 West Fourth Street, 1st Floor